WARRANTY DEED

WILLIAM T. GAUPIN, HOWARD C. HUFF, JOHN E. LEFFLER, RONALD PULLIAM and JAMES F. SCHRADER, the Grantors, in consideration of the sum of TEN DOLLARS and other valuable consideration received from MARSH HARBOR MARINA, INC., a Florida corporation, the Grantee, of Route 2, Box 4391, Crawfordvile, FL 32327, hereby, on this day of October, 1988, convers to the Grantee the real property in Wakulla County, Florida, described as:

Commence at the Southwest corner of Lot 117 of the Hartsfield Survey of lands in Wakulla County, Florida, and thence run South 17 degrees 13 minutes East 4104.70 feet to an old concrete monument, thence run North 80 degrees 03 minutes East (bearing base) 299.49 feet to an old concrete monument marking the intersection of the Easterly boundary of the 66.00 foot right-of-way of State Road No. S-367 with the Southerly boundary of the St. Marks National Wildlife Refuge, said concrete monument lying on a curve concave to the southwesterly, thence run Southeasterly along said Easterly right-of-way boundary and along said curve with a radius of 1179.28 feet, thru a central angle of 06 degrees 24 minutes 23 seconds, for an arc distance of 131.86 feet (the chord of said arc being South 08 degrees 44 minutes 31 seconds East 131.79 feet), thence run South 05 degrees 32 minutes 26 seconds East along said Easterly right-of-way boundary 105.70 feet to an old concrete monument marking the Northwest corner of property described in Official Record Book 24, Page 682, of the Public Records of Wakulla County, Florida, thence leaving said Easterly right-of-way boundary run North 83 degrees 40 minutes 38 seconds East along the North boundary of said property 295.15 feet to the Northeast corner of said property, thence run South 04 degrees 04 minutes 22 seconds East along the East boundary of said property 465.59 feet to an old concrete monument marking the Southeast corner of said property, thence run South 80 degrees 51 minutes 38 seconds West along the South boundary of said property 173.08 feet to an old concrete monument marking the Southwest corner of said property, said concrets monument being on the Easterly boundary of the 66.00 foot right-of-way of said State Road No. S-367, thence run South 27 degrees 02 minutes 26 seconds East along said Easterly right-of-way boundary 170.03 feet, thence leaving said Easterly right-of-way boundary run North 87 degrees 35 minutes 35 seconds East 876.48 feet to a concrete monument on the Northerly bank of a canal for the POINT OF BEGINNING. From said POINT OF BEGINNING run thence North 86 degrees 24 minutes 34 seconds East along the Northerly bank of said canal 50.00 feet, thence run North 11 degrees 51 minutes 50 seconds West 200.00 feet, thence run North 86 degrees 24 minutes 34 seconds East 100.00 feet, thence run South 11 degrees 51 minutes 50 seconds East 200.00 feet to the Northerly boundary of said canal, thence run North 86 degrees 24 minutes 34 seconds East along said canal 897.00 feet, thence run North 69 degrees 51 minutes 46 seconds East along said canal 403.00 feet, thence run South 11 degrees 51 minutes 50 seconds East 97.31 feet to

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the approximate center of said canal, thence run North 72 degrees 47 minutes 34 seconds East along the center of said canal 372.39 feet, thence run South 00 degrees 10 minutes 24 seconds West along the approximate center of said canal 430.18 feet, thence run South 46 degrees 48 minutes 13 seconds East 193.37 feet to the bank of Walker Creek and the Westerly edge of The Island Club, a subdivision as per map or plat thereof recorded in Plat Book 2, Page 49, of the Public Records of Wakulla County, Florida, thence run along said subdivision boundary as follows: North 19 degrees 22 minutes 44 seconds West 187.87 feet, thence North 14 degrees 05 minutes 59 seconds East 77.41 feet, thence North 06 degrees 19 minutes 29 seconds West 172.10 feet, thence South 80 degrees 36 minutes 32 seconds East 472.49 feet, thence North 03 degrees 10 minutes 49 seconds East 142.00 feet, thence North 05 degrees 15 minutes 09 seconds West 7.97 feet to the Southerly boundary of The Island Club, Unit 2, a subdivision as per map or plat thereof recorded in Plat Book 2, Page 56, of the Public Records of Wakulla County, Florida, thence leaving the boundary of said Island Club run along the boundary of said Island Club, Unit 2, as follows: North 80 degrees 07 minutes 51 seconds West 585.74 feet, thence South 85 degrees 50 minutes 45 seconds West 113.56 feet, thence North 25 degrees 12 minutes 38 seconds West 56.51 feet, thence North 66 degrees 04 minutes 25 seconds East 6.02 feet, thence North 54 degrees 13 minutes 07 seconds East 74.24 feet, thence South 84 degrees 43 minutes 53 seconds East 192.86 feet, thence South 80 degrees 17 minutes 41 seconds East 455.32 feet, thence leaving the boundary of The Island Club, Unit 2, run North 05 degrees 15 minutes 09 seconds West along the West boundary of said Island Club 171.51 feet, thence run North 79 degrees 34 minutes 41 seconds West 622.33 feet, thence run South 72 degrees 47 minutes 34 seconds West 349.29 feet, thence run South 69 degrees 51 minutes 46 seconds West 403.00 feet, thence run South 86 degrees 24 minutes 34 seconds West 1047.00 feet, thence run South 11 degrees 51 minutes 50 seconds East 250.00 feet to the POINT OF BEGINNING containing 15.17 acres, more or less, situate, lying and being in Lot 121 of the Hartsfield Survey of Lands in Wakulla County, Florida.

and covenant that the property is free of all encumbrances, that lawful seisin of and good right to convey that property are vested in the Grantors, and that the Grantors hereby fully warrant the title to said land and will defend the same against the lawful claims of all persons whomsoever, except as to taxes for the year 1988 and all subcequent years, and any restrictive covenants of record which specifically are not reimposed or extended hereby.

Signed in the presence of:

LLIAM T. GAUPIN (SEAL)

in fact au (G (SEAL)

REE: 147 PAUE 433

Signed in the presence of:

Like the first line of (SEAL)

JOHN E. DEFFLER who atts

Like the first line of (SEAL)

RONALD PULLIAM by he atty

Like the first line of (SEAL)

JAMES F. SCHRADER

STATE OF FLORIDA

COUNTY OF LEON

The foregoing instrument was acknowledged before me this this this to day of October, 1988, by WILLIAM T. GAUPIN, individually, and as attorney in fact for Howard C. Huff, John E. Leffler, Ronald Pulliam and James F. Schrader, under a Power of Attorney recorded in O. R. Bok 97, Page 347, public records of Wakulla County, Florida.

Stary Public

This instrument prepared by:

W. DEXTER DOUGLASS
DOUGLASS, COOPER, COPPINS & POWELL
Post Office Box 1674
Tallahassee, FL 32302-1674

JANIS W. PIOTROWSKI My Comm. expires July 21, 1992 Bonded thru Natary Public Underwitters

JAL: 1828DEE

Documentary Stamps Paid 8 :55

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