

Prepared By/Return To:
Ira Evan Weintraub, Esquire
Nason, Yeager, Gerson, White & Lioce, P.A.
1645 Palm Beach Lakes Boulevard
Suite 1200
West Palm Beach, Florida 33401

Parcel Identification Number: 00 - 00 - 121 - 000 - 11968 - 000
and 00 - 00 - 121 - 000 - 11968 - 003

QUIT-CLAIM DEED

BY THIS QUIT-CLAIM DEED, SHELL POINT RESORT, INC., whose address is 322 McDaniel Street, Tallahassee, Florida 32303, and A.B. TAFF AND SONS, INC., whose address is 322 McDaniel Street, Tallahassee, Florida 32303, hereinafter collectively referred to as "Grantors", in consideration of TEN AND NO/100 (\$10.00) DOLLARS in hand paid by SHELL POINT RESERVE, LLC, whose federal employment identification number is 20-3697434 and address is 3540 Forest Hill Boulevard, Suite 203, West Palm Beach, Florida 33406, hereinafter referred to as "Grantee", does hereby remise, release and quit-claim unto the said Grantee forever, all the right, title, interest, claim and demand which Grantor has in and to the following described real property and improvements thereon, situate, lying and being in the County of Wakulla, State of Florida, to wit:

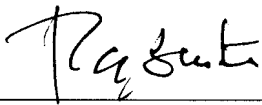
See attached Exhibit "A".

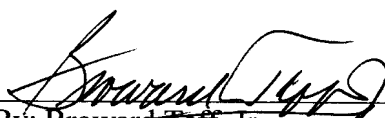
TO HAVE AND TO HOLD the same, together with all and singular the appurtenances thereto belonging or in anywise appertaining, and all the estate, right, title, interest, lien, equity and claim whatsoever of Grantor, either in law or equity, to the only proper use, benefit and behoof of Grantee forever.


Executed this 23rd day of May, 2006.

WITNESSES:

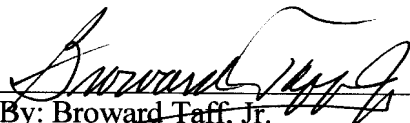
GRANTOR: Shell Point Resort, Inc., a
Florida corporation


R. E. Benton
(print witness name)


By: Broward Taff, Jr.
Its: Court Appointed Custodian

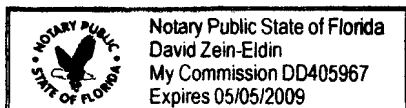

David Zein-Eldin
(print witness name)


GRANTOR: A.B. Taff & Sons, Inc., a
Florida corporation


By: Broward Taff, Jr.
Its: Court Appointed Custodian

STATE OF FLORIDA)
COUNTY OF Leon) SS:

The foregoing Quit-Claim Deed was acknowledged before me this 23rd day of May, 2006,
by Broward Taff, Jr., Court Appointed Custodian for Shell Point Resort, Inc., who is personally
known to me OR who produced _____ as identification.



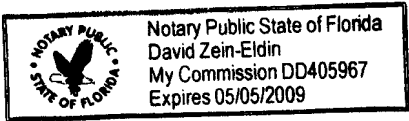

Notary Signature
David Zein-Eldin
Print Notary Name

NOTARY PUBLIC
State of Florida at Large

My Commission Expires:

STATE OF FLORIDA)
) SS:
COUNTY OF Leon)

The foregoing Quit-Claim Deed was acknowledged before me this 23rd day of May, 2006, by Broward Taff, Jr., Court Appointed Custodian for A.B. Taff & Sons, Inc., who is personally known to me OR who produced _____ as identification.



David Zein-Eldin
Notary Signature
David Zein-Eldin
Print Notary Name

NOTARY PUBLIC
State of Florida at Large

My Commission Expires:

Unofficial Copy

EXHIBIT "A"

Parcel "B"
February 14, 2005

Begin at a concrete monument #1254 marking the most Westerly corner of Lot 6 of Cedar Island a replat of Shell Point Beach Unit No.6 as recorded in Plat Book 3, Page 9 of the Public Records of Wakulla County, Florida and run thence North 17 degrees 14 minutes 38 seconds West 11.38 feet to the mean high water line of the Gulf of Mexico, thence continue along said mean high water line as follows: North 59 degrees 17 minutes 24 seconds East 31.33 feet, thence North 72 degrees 56 minutes 58 seconds East 77.70 feet, thence North 71 degrees 33 minutes 53 seconds East 71.66 feet, thence North 76 degrees 22 minutes 06 seconds East 78.98 feet, thence North 75 degrees 33 minutes 14 seconds East 68.91 feet, thence North 57 degrees 57 minutes 13 seconds East 30.47 feet, thence North 66 degrees 55 minutes 57 seconds East 8.44 feet, thence leaving said mean high water line and run South 19 degrees 08 minutes 06 seconds West 13.83 feet to a concrete monument #1254, thence South 71 degrees 18 minutes 05 seconds West 357.23 feet to the POINT OF BEGINNING. Containing 0.10 Acres more or less.

Parcel "C"
February 14, 2005

Commence at a concrete monument #1254 marking the Northwest corner of Lot 7 of Cedar Island a replat of Shell Point Beach Unit No.6 as recorded in Plat Book 3, Page 9 of the Public Records of Wakulla County, Florida and run thence South 25 degrees 27 minutes 36 seconds West 92.24 feet to the POINT OF BEGINNING. From said POINT OF BEGINNING continue South 25 degrees 27 minutes 36 seconds West 64.10 feet to a concrete monument #1254, thence North 88 degrees 37 minutes 32 seconds West 27.54 feet to a iron pin LB#732, thence South 09 degrees 20 minutes 05 seconds West 37.68 feet to a concrete monument #1254, thence South 11 minutes 35 minutes 52 seconds East 27.39 feet to a concrete monument #1254, thence South 25 degrees 33 minutes 37 seconds East 53.27 feet to a concrete monument #1254, thence South 80 degrees 26 minutes 25 seconds East 31.68 feet to a concrete monument #1254, thence North 41 degrees 10 minutes 55 seconds East 29.69 feet to a concrete monument #1254, thence North 27 degrees 55 minutes 26 seconds East 25.40 feet to a concrete monument #1254, thence North 11 degrees 05 minutes 45 seconds East 23.06 feet, thence North 72 degrees 24 minutes 45 seconds East 63.00 feet to a concrete monument #1254, thence South 17 degrees 45 minutes 44 seconds East 11.19 feet to the mean high water line of the Gulf of Mexico, thence continue along said mean high water line as follows: South 45 degrees 03 minutes 21 seconds West 18.32 feet, thence North 70 degrees 48 minutes 48 seconds West 17.75 feet, thence South 01 degrees 32 minutes 48 seconds East 53.10 feet, thence South 61 degrees 02 minutes 37 seconds West 112.97 feet, thence North 42 degrees 43 minutes 12 seconds West 45.46 feet, thence North 23 degrees 59 minutes 15 seconds West 46.36 feet, thence North 18 degrees 40 minutes 51 seconds West 68.81 feet, thence North 34 degrees 16 minutes 52 seconds East 53.98 feet, thence North 30 degrees 05 minutes 58 seconds West 40.07 feet, thence South 73 degrees 20 minutes 35 seconds East 72.69 feet, thence North 55 degrees 52 minutes 18 seconds East 25.39 feet to the POINT OF BEGINNING. Containing 0.30 Acres more or less.

Parcel "D"
February 14, 2005

Commence at a concrete monument #1254 marking the Northwest corner of Lot 7 of Cedar Island a replat of Shell Point Beach Unit No.6 as recorded in Plat Book 3, Page 9 of the Public Records of Wakulla County, Florida and run thence North 17 degrees 21 minutes 45 seconds West 20.04 feet to a concrete monument #1254, thence North 48 degrees 12 minutes 46 seconds West 35.21 feet to the POINT OF BEGINNING. From said POINT OF BEGINNING continue North 48 degrees 12 minutes 46 seconds West 125.12 feet to the mean high water line of the Gulf of Mexico, thence continue along said mean high water line as follows: South 17 degrees 37 minutes 05 seconds East 40.23 feet, thence South 58 degrees 22 minutes 10 seconds East 43.20 feet, thence South 17 degrees 03 minutes 26 seconds East 24.41 feet, thence South 29 degrees 14 minutes 44 seconds East 40.19 feet, thence North 25 degrees 57 minutes 39 seconds East 40.07 feet to the POINT OF BEGINNING. Containing 0.06 Acres more or less.

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EXHIBIT "A" (CONT.)

Parcel "E"
February 14, 2005

Commence at the Northeast corner of Lot 8 of Cedar Island a replat of Shell Point Beach Unit No.6 as recorded in Plat Book 3, Page 9 of the Public Records of Wakulla County, Florida and run thence South 72 degrees 31 minutes 34 seconds West 201.23 feet to a concrete monument #1254, thence North 61 degrees 24 minutes 28 seconds West 19.43 feet to the mean high water line of the Gulf of Mexico for the POINT OF BEGINNING. From said POINT OF BEGINNING continue along said mean high water line as follows: North 01 degrees 59 minutes 53 seconds West 82.29 feet, thence North 04 degrees 58 minutes 45 seconds West 74.72 feet, thence South 69 degrees 23 minutes 03 seconds East 98.32 feet, thence North 03 degrees 49 minutes 59 seconds West 27.35 feet, thence North 24 degrees 53 minutes 18 seconds West 55.73 feet, thence North 22 degrees 31 minutes 34 seconds West 93.65 feet, thence North 33 degrees 37 minutes 45 seconds West 66.10 feet, thence South 38 degrees 42 minutes 29 seconds West 71.68 feet, thence South 08 degrees 58 minutes 02 seconds West 54.73 feet, thence South 64 degrees 32 minutes 20 seconds West 27.44 feet, thence North 82 degrees 16 minutes 16 seconds West 31.36 feet, thence South 85 degrees 05 minutes 18 seconds West 69.32 feet, thence South 76 degrees 48 minutes 09 seconds West 36.26 feet, thence South 44 degrees 36 minutes 51 seconds West 33.99 feet, thence South 41 degrees 12 minutes 06 seconds West 60.58 feet, thence South 32 degrees 46 minutes 03 seconds West 56.30 feet, thence South 31 degrees 55 minutes 25 seconds West 74.93 feet, thence South 20 degrees 59 minutes 56 seconds West 56.20 feet, thence South 03 degrees 35 minutes 33 seconds West 54.78 feet, thence South 36 degrees 31 minutes 35 seconds East 54.95 feet, thence South 74 degrees 36 minutes 51 seconds East 55.86 feet, thence North 73 degrees 54 minutes 38 seconds East 37.68 feet, thence North 73 degrees 07 minutes 43 seconds East 71.03 feet, thence North 71 degrees 54 minutes 03 seconds East 64.36 feet, thence North 23 degrees 47 minutes 55 seconds East 58.98 feet, thence North 80 degrees 11 minutes 21 seconds East 3.81 feet, thence leaving said mean high water line and run North 48 degrees 12 minutes 46 seconds West 106.79 feet to a concrete monument #1254, thence South 59 degrees 27 minutes 45 seconds West 70.26 feet to a concrete monument #1254, thence South 39 degrees 38 minutes 16 seconds West 61.74 feet to a concrete monument #1254, thence South 62 degrees 22 minutes 11 seconds West 79.35 feet to a concrete monument #1254, thence North 31 degrees 24 minutes 29 seconds West 11.81 feet to a concrete monument #1254, thence North 11 degrees 34 minutes 09 seconds East 53.06 feet to a concrete monument #1254, thence North 09 degrees 15 minutes 19 seconds East 47.55 feet to a concrete monument #1254, thence North 28 degrees 47 minutes 05 seconds East 66.67 feet to a concrete monument #1254, thence North 31 degrees 58 minutes 07 seconds East 55.02 feet to a concrete monument #1254, thence North 44 degrees 15 minutes 00 seconds East 41.17 feet to a concrete monument #1254, thence North 64 degrees 46 minutes 31 seconds East 68.51 feet to a concrete monument #1254, thence South 61 degrees 18 minutes 46 seconds East 18.35 feet to a concrete monument #1254, thence South 33 degrees 36 minutes 42 seconds East 60.75 feet to a concrete monument #1254, thence South 30 degrees 28 minutes 11 seconds West 48.54 feet to a concrete monument #1254, thence South 61 degrees 24 minutes 28 seconds East 190.51 feet to the POINT OF BEGINNING. Containing 1.71 Acres more or less.

Parcel "F"
February 14, 2005

Begin at a concrete monument marking the Southwest corner (also the most Westerly corner) of Lot 24 Unit No.7 Shell Point Beach unrecorded, and run thence along the Southerly boundary of said Unit No.7 Shell Point Beach as follows: South 40 degrees 55 minutes 42 seconds East 324.99 feet to a concrete monument #1254, thence South 80 degrees 01 minutes 56 seconds East 220.94 feet to a concrete monument #1254, thence South 17 degrees 52 minutes 00 seconds East 8.04 feet, thence South 70 degrees 16 minutes 39 seconds East 8.52 feet to a concrete monument #1254, thence North 72 degrees 24 minutes 14 seconds East 95.91 feet to the mean high water line of the Gulf of Mexico, thence leaving said Southerly boundary and run along said mean high water line as follows: South 07 degrees 30 minutes 13 seconds East 18.42 feet, thence South 74 degrees 08 minutes 56 seconds West 26.19 feet, thence South 81 degrees 53 minutes 07 seconds West 29.89 feet, thence South 65 degrees 30 minutes 34 seconds West 31.85 feet, thence North 85 degrees 03 minutes 54 seconds West 37.05 feet, thence North 85 degrees 18 minutes 52 seconds West 54.72 feet, thence North 77 degrees 54 minutes 20 seconds West 54.99 feet, thence North 76 degrees 41 minutes 30 seconds West 47.51 feet, thence North 56 degrees 44 minutes 54 seconds West 31.43 feet, thence South 10 degrees 07 minutes 21 seconds West 35.33 feet, thence South 45 degrees 56 minutes 25 seconds West 22.60 feet, thence South 59 degrees 55 minutes 28 seconds West 75.99 feet, thence South 86 degrees 34 minutes 41 seconds West 65.16 feet, thence North 81 degrees 24 minutes 13 seconds West 56.30 feet, thence North 12 degrees 45 minutes 59 seconds East 65.38 feet, thence North 01 degrees 36 minutes 58 seconds West 53.31 feet, thence North 10 degrees 18 minutes 07 seconds West 30.21 feet, thence North 32 degrees 55 minutes 24 seconds West 50.62 feet, thence North 55 degrees 19 minutes 09 seconds West 51.23 feet, thence North 89 degrees 04 minutes 59 seconds West 72.12 feet, thence leaving said mean high water line and run thence North 41 degrees 14 minutes 03 seconds East 166.61 feet to the POINT OF BEGINNING. Containing 1.29 Acres more or less.