

RECORDED
FILED & DATE NOTED

1991 OCT -5 AM 11:09

CARLTON TUCKER
CLERK CIRCUIT COURT
WAKULLA COUNTY, FLORIDA

Received \$ 5.20 in Payment of Taxes
Due on Class (C) Intangible Personal Property

Carlton Tucker, Clerk Circuit Court

By Jill Pearce D.C.

AGREEMENT FOR DEED

48287

THIS AGREEMENT, Made this 22 day of February, A.D. 1978,
between JER-BE-LOU DEVELOPMENT CORPORATION, a Florida corporation,
hereinafter called Seller, and JAMES K. AND M. RUTH SMITH,
hereinafter called Buyer, whose address is P.O. Box 489,
Panacea, Florida.

WITNESSETH

For the purchase price of \$2,900.00 (Two Thousand,
Nine Hundred Dollars) to be paid by Buyer as hereinafter provided.
Seller agrees to sell and Buyer agrees to buy the real property
in Wakulla County, Florida, described as:

Commence at the point of intersection of the North right of way
line of Walker Avenue (Otter Lake Road) and the East right of
way line of East Street of the Panacea Park Subdivision as recorded
on page 191 of Deed Book 14 of the Public Records of Wakulla County,
Florida, thence North 00°-03' East 300.00 feet along the East right
of way line of East Street to the Point of Beginning. Thence run
South 89°-33' East 300.00 feet, thence run North 00°-03' West 89
feet, thence run North 89°-33' West 300.00 feet, thence run
South 00°-03' West 89 feet to the Point of Beginning, containing
0.61 acre, more or less in the Southeast Quarter (SE $\frac{1}{4}$) of
Section 23, Township 5 South, Range 2 West in Wakulla County,
Florida.

The Seller acknowledges receipt of \$300.00 as the
initial payment on the above purchase price, and the Buyer agrees
to pay the balance of \$2,600.00 in the manner following: 120
monthly installments of \$34.36 per month due the 5th day of each
month beginning March 5, 1978. Interest is at the rate of
10% per centum, per annum payable
10% per centum, per annum payable monthly on the whole sum
remaining from time to time unpaid. Buyer agrees to pay all taxes
assessment or impositions that may be legally levies or imposed
upon said land subsequent to the year 1977.

Upon receipt of the full purchase price, the Seller will
convey the above described property to the Buyer by General
Warranty Deed. In case of failure of the Buyer to make either
of the payments or any part thereof, or to perform any of the
covenants on their part hereby make and entered into, their
contract shall, at the option of the Seller, be forfeited and
terminated, and the Buyer shall forfeit all payments made on this
contract and such payments shall be retained by the Seller in

full satisfaction and liquidation of all damages by him sustained, and said Seller shall have the right to re-enter and take possession of the premises aforesaid without being liable to any action therefore, and at the option of the Seller the unpaid balance shall without demand become due and payable, and all costs and expenses of collection of said moneys by foreclosure or otherwise, including solicitor's fees, shall be paid by the Buyer and the same are hereby secured.

IT IS MUTUALLY AGREED, By and between the parties hereto, that time of payment shall be an essential part of this contract, and that all covenants and agreements herein contained shall extend to and be obligatory upon the heirs, executors, administrators, and assigns of the respective parties.

IN WITNESS THEREOF, The parties to these presents have hereunto set their hands and seals the day and year first written above.

Signed, sealed and delivered
in the presence of:

Judith A. Smith

Lona Nichols

Signed, sealed and delivered
in the presence of:

Judith A. Smith

Lona Nichols

L. Marvis Thomas

L. Marvis Thomas, President
JER-Be-Lou Development Corp.

James K. Smith

James K. Smith

M. Ruth Smith

M. Ruth Smith

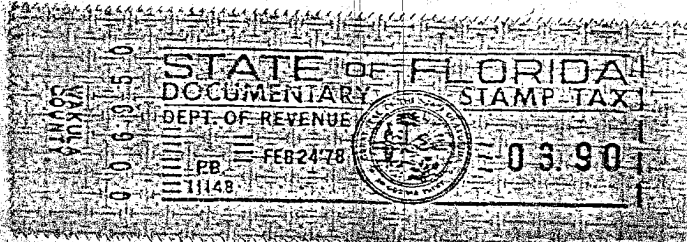
STATE OF FLORIDA
COUNTY OF WAKULLA

I HEREBY CERTIFY That on this day personally appeared before me, an officer duly authorized to administer oaths and take acknowledgments, L. MARVIS THOMAS, President of Jer-Be-Lou Development Corp. to me well known to be the person described in and who executed the foregoing instrument and he acknowledged before me that he executed the same freely and voluntarily for the purposes therein expressed.

WITNESS my hand and official seal at Parman
County of Wakulla, and State of Florida, this 22nd day of February, A.D. 1978.

This instrument prepared by:
Walter B. Dickson, Secretary
Jer-Be-Lou Development Corp.
Crawfordville, Florida

Lona Nichols
Notary Public
STATE OF FLORIDA
COUNTY OF WAKULLA
FEB 24 1978
03.90



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