

Recording requested by
and when recorded return to:
Smith, Thompson, Shaw, Minacci & Colón, P.A.
Susan S. Thompson, Esq.
3520 Thomasville Road, 4th Floor
Tallahassee, FL 32309
FILE NUMBER 2011-2167ECR

Asset No.

#107

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QUITCLAIM DEED
(Without Covenant, Representation, or Warranty)

STATE OF FLORIDA §
 §
COUNTY OF DUVAL §

RECITALS

WHEREAS, **WAKULLA BANK, CRAWFORDVILLE, FLORIDA** (the
“Institution”), acquired the Property by that certain **CERTIFICATE OF TITLE** dated **MARCH 18, 2010**, and recorded in Volume **821**, Page **518** of the records of **WAKULLA County, FLORIDA**, on **MARCH 29, 2010**; and

WHEREAS, the Institution was closed by **Florida Office of Financial Regulation**, and the Federal Deposit Insurance Corporation (the “FDIC”) was appointed as receiver for the Institution (the “Receiver”); and

WHEREAS, as a matter of federal law, 12 U.S.C. § 1821(d)(2)(A)(i), the Receiver succeeded to all of the right, title, and interest of the Institution in and to, among other things, the Property.

NOW, THEREFORE, the **FDIC AS RECEIVER FOR WAKULLA BANK** (hereinafter, “Grantor”), whose address is 1601 Bryan Street, Dallas, Texas 75201, for and in consideration of **FIVE THOUSAND FIVE HUNDRED AND NO/100 DOLLARS (\$5,500.00)**, the receipt and sufficiency of which are hereby acknowledged, hereby **RELEASES, CONVEYS** and **QUITCLAIMS** to **RONALD E. KASER AND KATHERINE E. KASER, HUSBAND AND WIFE** (“Grantee”), whose address is **3033 CORRIB DRIVE, TALLAHASSEE, FLORIDA 32309**, WITHOUT COVENANT, REPRESENTATION, OR WARRANTY OF ANY KIND OR NATURE, EXPRESS OR IMPLIED, AND ANY AND ALL WARRANTIES THAT MIGHT ARISE BY COMMON LAW AND ANY WARRANTIES CREATED BY STATUTE, AS THE SAME MAY BE HEREAFTER AMENDED OR SUPERSEDED, ARE EXCLUDED, all of Grantor’s right, title and interest, if any, in and to that certain real property situated in **WAKULLA County**,

FLORIDA, as described on Exhibit "A" attached hereto and made a part hereof for all purposes, together with any and all improvements thereto and all and singular the rights and appurtenances pertaining thereto, including, but not limited to, any right, title and interest of Grantor in and to adjacent streets, alleys or rights-of-way (collectively, the "Property"), **subject** however to any and all exceptions, easements, rights-of-way, covenants, conditions, restrictions, reservations, encroachments, protrusions, shortages in area, boundary disputes and discrepancies, matters which could be discovered or would be revealed by, respectively, an inspection or current survey of the Property, liens, encumbrances, impositions (monetary and otherwise), access limitations, licenses, leases, prescriptive rights, rights of parties in possession, rights of tenants, co-tenants, or other co-owners, and any and all other matters or conditions affecting the Property, whether known or unknown, recorded or unrecorded, as well as standby fees, real estate taxes, and assessments on or against the Property for the current year and prior and subsequent years and subsequent taxes and assessments for prior years becoming due by reason of a change in usage or ownership, or both, of the Property; and any and all zoning, building, and other laws, regulations, and ordinances of municipal and other governmental authorities affecting the Property (all of the foregoing being collectively referred to as the "Permitted Encumbrances"). Grantee, by its acceptance of delivery of this Quitclaim Deed, assumes and agrees to perform any and all obligations of Grantor or the Institution under the Permitted Encumbrances.

FURTHER, GRANTEE, BY ITS ACCEPTANCE OF DELIVERY OF THIS QUITCLAIM DEED, ACKNOWLEDGES AND AGREES THAT (i) GRANTOR HAS NOT MADE, DOES NOT MAKE, AND SPECIFICALLY NEGATES AND DISCLAIMS ANY REPRESENTATIONS, WARRANTIES, PROMISES, COVENANTS, AGREEMENTS, OR GUARANTIES OF ANY KIND OR CHARACTER WHATSOEVER, WHETHER EXPRESS OR IMPLIED, ORAL OR WRITTEN, PAST, PRESENT, OR FUTURE, OF, AS TO, CONCERNING, OR WITH RESPECT TO (A) THE VALUE, NATURE, QUALITY, OR CONDITION OF THE PROPERTY, INCLUDING, WITHOUT LIMITATION, THE WATER, SOIL, AND GEOLOGY, (B) ANY INCOME TO BE DERIVED FROM THE PROPERTY, (C) THE SUITABILITY OF THE PROPERTY FOR ANY AND ALL ACTIVITIES AND USES WHICH GRANTEE MAY CONDUCT OR HOPE TO CONDUCT THEREON, (D) THE COMPLIANCE OF OR BY THE PROPERTY OR ITS OPERATION WITH ANY LAWS, RULES, ORDINANCES, OR REGULATIONS OF ANY APPLICABLE GOVERNMENTAL AUTHORITY OR BODY, (E) THE TITLE, DESCRIPTION, POSSESSION, HABITABILITY, MERCHANTABILITY, MARKETABILITY, PROFITABILITY, OR FITNESS FOR A PARTICULAR PURPOSE OF THE PROPERTY OR ANY PART THEREOF, (F) THE MANNER OR QUALITY OF THE CONSTRUCTION OR MATERIALS, IF ANY, INCORPORATED INTO THE PROPERTY, (G) THE MANNER, QUALITY, STATE OF REPAIR, OR LACK OF REPAIR OF THE PROPERTY OR ANY PORTION THEREOF OR ANY IMPROVEMENTS THERETO, (H) THE EXISTENCE, QUALITY, NATURE, ADEQUACY, OR PHYSICAL CONDITION OF ANY UTILITIES SERVING THE PROPERTY, OR (I) ANY OTHER MATTER WITH RESPECT TO THE PROPERTY, AND SPECIFICALLY, THAT GRANTOR HAS NOT MADE, DOES NOT MAKE, AND SPECIFICALLY DISCLAIMS ANY REPRESENTATIONS REGARDING COMPLIANCE WITH ANY ENVIRONMENTAL PROTECTION, POLLUTION, OR LAND USE LAWS, RULES, REGULATIONS, ORDERS, OR REQUIREMENTS, INCLUDING, WITHOUT

LIMITATION, THE DISPOSAL OR EXISTENCE, IN OR ON THE PROPERTY OR ANY PART THEREOF, OF ANY HAZARDOUS MATERIALS; (ii) GRANTEE HAS FULLY INSPECTED THE PROPERTY AND THAT THE RELEASE AND QUITCLAIM HEREUNDER OF THE PROPERTY IS "AS IS" AND "WITH ALL FAULTS", AND GRANTOR HAS NO OBLIGATION TO ALTER, REPAIR, OR IMPROVE THE PROPERTY OR ANY PORTION THEREOF OR ANY IMPROVEMENTS THERETO; and (iii) NO WARRANTY HAS ARISEN THROUGH TRADE, CUSTOM, OR COURSE OF DEALING WITH GRANTOR, AND ALL STATUTORY, COMMON LAW, AND CUSTOMARY COVENANTS AND WARRANTIES, IF ANY, OF WHATEVER KIND, CHARACTER, NATURE, PURPOSE, OR EFFECT, WHETHER EXPRESS OR IMPLIED OR ARISING BY OPERATION OF LAW, ARE HEREBY EXPRESSLY, UNCONDITIONALLY, AND IRREVOCABLY WAIVED, DISCLAIMED, AND EXCLUDED FROM THIS QUITCLAIM DEED, NOTWITHSTANDING ANY CUSTOM OR PRACTICE TO THE CONTRARY, OR ANY STATUTORY, COMMON LAW, DECISIONAL, HISTORICAL, OR CUSTOMARY MEANING, IMPLICATION, SIGNIFICANCE, EFFECT, OR USE OF CONTRARY IMPORT OF ANY WORD, TERM, PHRASE OR PROVISION HEREIN.

Further, by its acceptance of delivery of this Quitclaim Deed, Grantee or anyone claiming by, through, or under Grantee, hereby fully releases Grantor, the Institution, and the FDIC in any and all of its various other capacities, and their respective employees, officers, directors, representatives, and agents from any and all claims, costs, losses, liabilities, damages, expenses, demands, actions, or causes of action that it or they may now have or hereafter acquire, whether direct or indirect, known or unknown, suspected or unsuspected, liquidated or contingent, arising from or related to the Property in any manner whatsoever. This covenant releasing Grantor, the Institution, and the FDIC in any and all of its various other capacities shall be a covenant running with the Property and shall be binding upon Grantee, its successors, and assigns.

TO HAVE AND TO HOLD all of Grantor's right, title and interest in the Property, if any, together with all and singular the rights and appurtenances thereto in any wise belonging, unto Grantee, its heirs, personal representatives, successors and assigns, without covenant, representation, or warranty whatsoever and subject to the Permitted Encumbrances.

The fact that certain encumbrances, limitations, or other matters or conditions may be mentioned, disclaimed, or excepted in any way herein, whether specifically or generally, shall not be a covenant, representation, or warranty of Grantor as to any encumbrances, limitations, or any other matters or conditions not mentioned, disclaimed, or excepted. Notwithstanding anything herein to the contrary, however, nothing herein shall be construed or deemed as an admission by Grantor or Grantee to any third party of the existence, validity, enforceability, scope, or location of any encumbrances, limitations, or other matters or conditions mentioned, disclaimed, or excepted in any way herein, and nothing shall be construed or deemed as a waiver by Grantor or Grantee of its respective rights, if any, but without obligation, to challenge or enforce the existence, validity, enforceability, scope, or location of same against third parties.

By its acceptance of delivery of this Quitclaim Deed, Grantee hereby assumes the payment of all *ad valorem* taxes, standby fees, and general and special assessments of whatever

kind and character affecting the Property which are due, or which may become due, for any tax year or assessment period prior or subsequent to the date of this Quitclaim Deed, including, without limitation, taxes or assessments becoming due by reason of a change in usage or ownership, or both, of the Property or any portion thereof.

IN WITNESS WHEREOF, this Quitclaim Deed is executed on October 5, 2011.

FEDERAL DEPOSIT INSURANCE CORPORATION,
as Receiver for **WAKULLA BANK, CRAWFORDVILLE, FL**

By: _____

Name: _____ **James S. Cox**
ATTORNEY IN FACT

Title: Attorney in Fact


Witness **Daphne Dave**

Witness **DIRK S. WILLIAMS**

ACKNOWLEDGMENT

STATE OF Florida §
§
COUNTY OF Duval §

This instrument was acknowledged before me on the 5th day of October, 2011, by James S Cox, Attorney in Fact of the Federal Deposit Insurance Corporation, as Receiver for Wakulla Bank, on behalf of said entity.

NOTARY PUBLIC-STATE OF FLORIDA
 Kathryn F. Swanson
Commission # EE047379
Expires: DEC. 07, 2014
BONDED THRU ATLANTIC BONDING CO., INC.

Kathryn F Swanson
Notary Public, State of Florida

Unofficial Copy

EXHIBIT "A" to Quitclaim Deed

[Legal Description of the Property]

COMMENCE AT A RE-ROD (MARKED #4261) MARKING THE NORTHWEST CORNER OF THE SOUTHWEST QUARTER OF LOT 32 OF THE HARTSFIELD SURVEY OF LANDS IN WAKULLA COUNTY, FLORIDA AND RUN SOUTH 17 DEGREES 30 MINUTES 13 SECONDS EAST ALONG THE WESTERLY BOUNDARY OF THE SOUTHWEST QUARTER OF SAID LOT 32 (AS MONUMENTED) A DISTANCE OF 878.32 FEET TO A RE-ROD (MARKED #7160) MARKING THE POINT OF BEGINNING. FROM SAID POINT OF BEGINNING RUN NORTH 72 DEGREES 21 MINUTES 48 SECONDS EAST 208.72 FEET TO A RE-ROD (MARKED #7160), THENCE RUN SOUTH 17 DEGREES 30 MINUTES 13 SECONDS EAST 417.44 FEET TO A RE-ROD (MARKED #7160), THENCE RUN SOUTH 72 DEGREES 21 MINUTES 48 SECONDS WEST 208.72 FEET TO A RE-ROD (MARKED #7160) LYING ON THE WESTERLY BOUNDARY OF THE SOUTHWEST QUARTER OF SAID LOT 32, THENCE RUN NORTH 17 DEGREES 30 MINUTES 13 SECONDS WEST ALONG SAID WESTERLY BOUNDARY (AS MONUMENTED) A DISTANCE OF 417.44 FEET TO THE POINT OF BEGINNING

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