

Recording: \$ _____
Doc Stamps: \$ _____
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THIS INSTRUMENT PREPARED BY:

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**Tax Parcel I.D. No.: 01-6S-02W-147-03576-E14, 01-6S-02W-147-03576-E15,
01-6S-02W-147-03576-F13, 01-6S-02W-147-03576-F14**

**STATE OF FLORIDA
COUNTY OF WAKULLA**

SPECIAL WARRANTY DEED

KNOW ALL MEN BY THESE PRESENTS that **MULLET, L.L.C.**, a Florida limited liability company ("**Grantor**"), whose mailing address 2207 Trescott Drive, Tallahassee, Florida, 32308. for and in consideration of Ten Dollars (\$10.00) and other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, hereby grants, bargains, sells and conveys to **HANCOCK BANK**, a Mississippi banking corporation, ("**Grantee**") whose address is ATTN: Special Assets Department, 1022 West 23rd Street, Panama City, Florida 32405, its successors and assigns, forever, the real property located in Wakulla County, Florida described as follows:

See Exhibit "A", attached hereto;

Subject to covenants, conditions, restrictions, reservations, limitations, easements and agreements of record, if any; taxes and assessments for the year 2009, and subsequent years; and to all applicable zoning ordinances and/or restrictions and prohibitions imposed by governmental authorities, if any.

Together with all the improvements thereon and the appurtenances thereunto belonging, which includes, without implied limitation, the following: (a) all privileges, rights, easements, hereditaments, and appurtenance thereunto belonging; (b) all right, title and interest in and to any streets, alleys, ramps, passages, abutter's rights and other rights-of-way appurtenant thereto; (c) all water, mineral and other subsurface rights; and (d) all buildings, improvements, fixtures and related equipment and conduits to provide fire protection, security, light, plumbing, refrigeration, sewer, gas, water, communication and other services to the property herein described or any part thereof (hereinafter the "Premises").

This deed is executed, delivered, and accepted as a deed in lieu of foreclosure. The Grantor acknowledges and agrees that the conveyance of the above described Premises is an absolute conveyance of all right, title and interest, including any equity or right of redemption, in and to the Premises. This conveyance is not and should not be construed as a conveyance to secure a debt. It is not intended that this deed operate to effect any merger of the fee interest of Grantee's mortgage on the Premises dated October 28, 2004, and recorded in Official Records Book 565, Page 2 in the Public Records of Wakulla County, Florida ("Mortgage"), as was assigned to Grantee pursuant to that certain Assignment of Note, Mortgage and Loan Documents dated March 24, 2010, and recorded in Official Records Book 821, Page 194 in the Public Records of Wakulla County, Florida, with said still outstanding Mortgage lien on the Premises held by Grantee, it being specifically intended by Grantor and Grantee that such lien rights of

Grantee in the Premises shall survive the execution and delivery of this deed and remain outstanding. No such merger will occur until such time as the Grantee executes a written instrument specifically effecting such merger and duly records the same.

Grantor specially warrants the title to the Premises against the lawful claims of all persons claiming by, through and under the Grantor, and will defend the same against the lawful claims of all persons whomsoever.

TO HAVE AND TO HOLD unto Grantee and the successors and assigns of Grantee, forever, together with all and singular the tenements, hereditaments, and appurtenances thereto belonging or in anywise appertaining.

IN WITNESS WHEREOF, Grantor has executed this instrument the 26th day of April, 2012.

MULLET, L.L.C., a Florida limited liability company

Signed sealed and delivered
in our presence:

Witness 1 Signature: [Signature]
Witness 1 Printed Name: Bryan Rich

By: [Signature]
Print Name: D. Terrell Folsom
Its: MANAGER

Witness 2 Signature: [Signature]
Witness 2 Printed Name: B. Walker

STATE OF FLORIDA
COUNTY OF LEON

The foregoing instrument was acknowledged before me this 26th day of April, 2012, by D. Terrell Folsom, as Manager of Mullett, L.L.C., on behalf of said company, who () is personally known to me or who () have produced _____ as identification.

[Signature: Amy P. Walker]

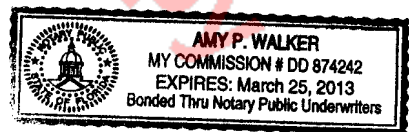


EXHIBIT "A"

Lots 13 and 14, Block F, and Lots 14 and 15, Block E, of TARPINE SUBDIVISION, according to the Plat thereof as recorded in Plat Book 2, Page(s) 36, of the Public Records of Wakulla County, Florida.

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