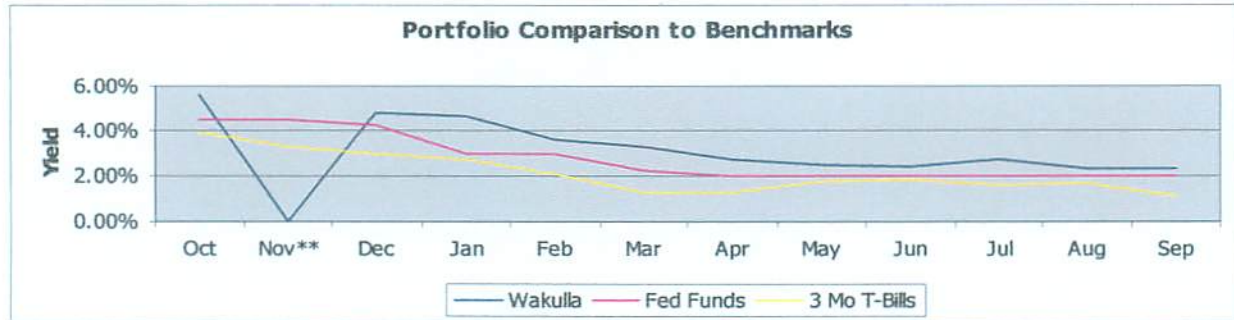
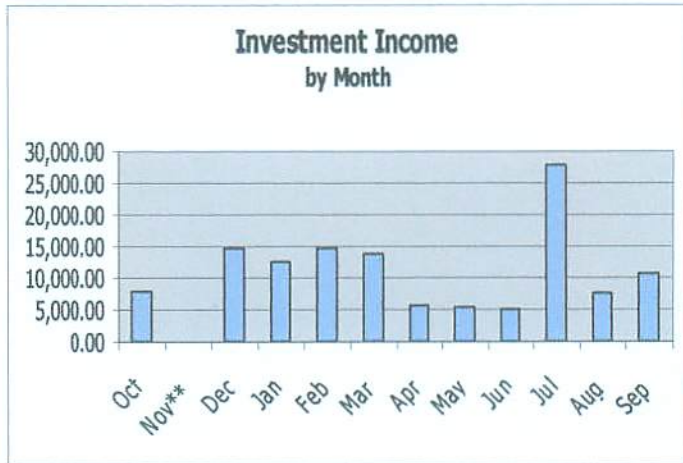
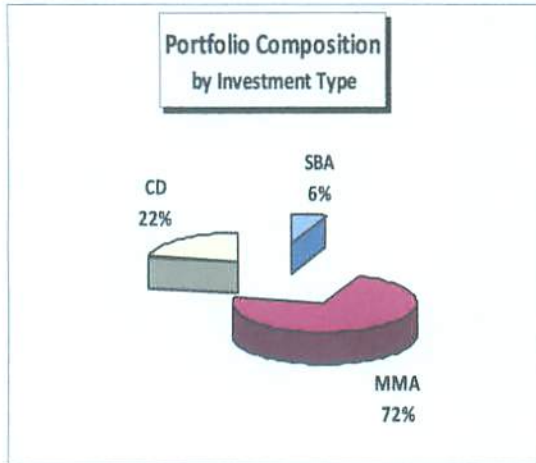




**Wakulla County Board of County Commissioners
Investment Report
Fiscal Year Ending September 30, 2008**

Portfolio Balance as of 9/30/08: \$4,550,518.60
Portfolio Blended Avg Yield: 3.03516%
Fiscal Year Investment Income: \$125,166.89

| Portfolio Breakdown | | |
|----------------------------------------|---------------------|--------------------------|
| Investment Type | Book Value | Interest Rate as of 9/30 |
| State Board of Administration – Pool A | 8,526.86 | 2.43% |
| State Board of Administration – Pool B | 274,427.05 | 0.00% * |
| Bank Money Market Funds | 3,267,564.69 | 2.13% |
| Certificate of Deposit | 1,000,000.00 | 2.55% |
| Total | 4,550,518.60 | |



Notes regarding the SBA pools:

* Pool B - the interest rate is not posted on this account. Instead, only the increase in the total fund value is posted on the monthly statement. The earnings for Pool B are held in Pool B and distributed upon approval of the SBA Trustees. Once approved, distributions occur as transfers back to Pool A where the funds are 100% ALB (available liquid balance).

** In the face of extraordinary liquidity demands, the SBA Trustees took action on November 29, 2007 to freeze the Pool and consider alternatives for moving forward. On December 4 the Trustees approved a plan to divide the Pool into two portions. As a result, the November earnings were held in Pool B as a reserve and are being held until all principal is returned.

Disclaimer: Information provided is believed to be accurate and current, but has not been unaudited.

Clerk of Court Investment Policy is FS 218.415

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